

FILE (PO & LTP)



BUREAU OF CORRECTIONS
IWAHIG PRISON AND PENAL FARM
Puerto Princesa City



NOTICE OF AWARD

April 25, 2024

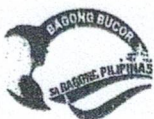
HJU Isabelo Construction Trading
Bgy. Tagburos, Puerto Princesa City, Palawan

Dear Sir/Ma'am:

We are happy to notify that your Bid dated April 15, 2024 at Iwahig Prison and Penal Farm for the supply and delivery of Farm Tools, Materials and Protective Gear (fund 284) with Bid Reference Number IPPF-ITB -05-2024 has been evaluated and accepted with a total contract price of One million six hundred seventy-nine thousand six hundred thirty-seven pesos and twenty-four centavos (Php 1,679,637.24) is hereby accepted:

You are hereby required to post your Performance Security equivalent to the percentage of the total contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, Cashier's Check, Manager's Check, Bank Draft/ Guarantee confirmed buy a Universal or Commercial Bank duly licensed in the Philippines. b) Irrevocable Letter of Credit issued by a Universal of Commercial Bank. Provided However, that it shall be confirmed or authenticated by a Universal or Commercial Bank duly licensed in the Philippines if issued by a foreign bank.	Five percent (5%)



Telephone No: (048) 717 1368
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c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
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Please bear in mind that failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

GARY A GARCIA, RCrim, MSCA
Corrections Chief Inspector
Superintendent

Name of Bidder: Hadyn Joseph V. Isabelo
Date: April 30, 2024



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