

BUREAU OF CORRECTIONS IWAHIG PRISON AND PENAL FARM Puerto Princesa City



NOTICE OF AWARD

April 25, 2024

MJJS Construction San Jose, Puerto Princesa City, Palawan

Dear Sir/Ma'am:

We are happy to notify that your Bid dated April 15, 2024 at Iwahig Prison and Penal Farm for the transportation and delivery of heavy equipment vehicles from New Bilibid Prison, Muntinlupa City to Iwahig Prison and Penal Farm, Puerto Princesa City with Bid Reference Number IPPF-ITB -02-2024 has been evaluated and accepted with a total contract price of Two million six hundred ninety-nine thousand nine hundred sixty-one pesos and sixty centavos (Php 2,699,961.60) is hereby accepted:

You are hereby required to post your Performance Security equivalent to the percentage of the total contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, Cashier's Check, Manager's Check, Bank Draft/ Guarantee confirmed buy a Universal or Commercial Bank duly licensed in the Philippines.	Five percent (5%)
b) Irrevocable Letter of Credit issued by a Universal of Commercial Bank. Provided However, that it shall be confirmed or authenticated by a Universal or Commercial Bank duly licensed in the Philippines if issued by a foreign bank.	







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c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

GARY A GARCIA, RCrim, MSCA

Corrections Chief Inspector

Superintendent &

Name of Bidder: ____A

ANALIZA OLUY

Date: APRIL 30, 2024



