



**BUREAU OF CORRECTIONS
IWAHIG PRISON AND PENAL FARM
Puerto Princesa City**



NOTICE OF AWARD

November 11, 2024

Mr. JOHN M TIMBANCAAYA
Authorized Representative
EC Timbancaya Enterprises Corporation
146 Fernandez Street Extension, Puerto Princesa City
Palawan

Dear Sir:

We are happy to notify that your Bid dated October 28, 2024 at Iwahig Prison and Penal Farm for the supply and delivery of construction materials for preventive maintenance of 1). Building #4 (re-painting, replacement of busted lights, repair of plumbing and other minor repair) 2). Supply Office (re-painting of outer wall, repair of ceiling, replacement of busted lights) 3). New Conference (re-painting, replacement of busted lights) 4). Lakandula IVSU (re-painting, replacement of busted lights) 5). Lakandula main Gate post (re-painting, replacement of busted lights) with Bid Reference Number IPPF ITB-14-2024 has been evaluated and accepted with a total contract price of ***Eight hundred ninety-four thousand thirty-six pesos (Php894,036.00)*** is hereby accepted:

You are hereby required to post your Performance Security equivalent to the percentage of the total contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, Cashier's Check, Manager's Check, Bank Draft/ Guarantee confirmed buy a Universal or Commercial Bank duly licensed in the Philippines.	Five percent (5%)
b) Irrevocable Letter of Credit issued by a Universal of Commercial Bank. Provided However, that it shall be confirmed or authenticated by a Universal or Commercial Bank duly licensed in the Philippines if issued by a foreign bank.	



Telephone No: (048) 717 1368
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c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)
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Please bear in mind that failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

GARY A GARCIA, RCrim, MSCA
 Corrections Chief Inspector
 Superintendent

Name of Bidder: John Timbraya
 Date: Nov. 12, 2024



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