



NOTICE OF AWARD

13 November 2024

JKVC CONSTRUCTION & TRADING CORP.
 B15 L23 Olivarez Homes,
 Calamba City, Laguna

Sir / Madam;

We are pleased to inform you that your quotation for the **ENHANCEMENT OF CUSTODIAL AND DETENTION CENTER (CDC) AT CAMP GENERAL EMILIO AGUINALDO (EMERGENCY CASES)** with an Approved Budget for the Contract (ABC) in the amount of **One Million One Hundred Twenty-Three Thousand Six Hundred Forty Pesos and 64/100 (Php 1,123,640.64)**, is hereby awarded to you as the Supplier for the project at a Contract Price of **One Million One Hundred Twenty-Three Thousand Six Hundred Forty Pesos and 64/100 (Php 1,123,640.64)**.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however</i> , that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE, CCLH
 Director General, Bureau of Corrections

Received By:
JKVC CONSTRUCTION & TRADING CORP.

(Signature above printed name)
 (Date and Time of receipt)

*Kindly email to sender to acknowledge receipt

