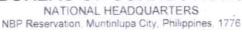


Republic of the Philippines DEPARTMENT OF JUSTICE BUREAU OF CORRECTIONS





NOTICE OF AWARD

13 November 2024

JKVC CONSTRUCTION & TRADING CORP.

B15 L23 Olivarez Homes, Calamba City, Laguna

Sir / Madam;

We are pleased to inform you that your quotation for the ENHANCEMENT OF CUSTODIAL AND DETENTION CENTER (CDC) AT CAMP GENERAL EMILIO AGUINALDO (EMERGENCY CASES) with an Approved Budget for the Contract (ABC) in the amount of One Million One Hundred Twenty-Three Thousand Six Hundred Forty Pesos and 64/100 (Php 1,123,640.64), is hereby awarded to you as the Supplier for the project at a Contract Price of One Million One Hundred Twenty-Three Thousand Six Hundred Forty Pesos and 64/100 (Php 1,123,640.64).

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security			Amount of Performance Security (Equal to Percentage of the Total Contract Price)
	1.	Cash or cashier's/manager's check issued by a Universal or Commercial Bank	
	2.	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)
	3.	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE, CCLH

17025

Director General, Bureau of Corrections

Received By:

JKVC CONSTRUCTION & TRADING CORP.

(Signature above printed name)

(Date and Time of receipt)

*Kindly email to sender to acknowledge receipt



