



**BUREAU OF CORRECTIONS
IWAHIG PRISON AND PENAL FARM
Puerto Princesa City**



NOTICE OF AWARD

March 21, 2025

JUANPABLO MEDICAL SUPPLIES TRADING
Malvar St. Narra, Palawan

Dear Sir/Ma'am;

We are happy to notify that your Bid dated March 10, 2025 at Iwahig Prison and Penal Farm for the *supply and delivery of medical, dental and laboratory supplies for 1st and 2nd quarter 2025 use (rebid) with Bid Reference IPPF-ITB -01-2025* has been evaluated and accepted with a total contract price of Five Hundred Thirty-one Thousand Two Hundred Eight Pesos (PhP531,208.00) is hereby accepted:

You are hereby required to post your Performance Security equivalent to the percentage of the total contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

| Form of Performance Security | Amount of Performance Security (Equal to Percentage of the Total Contract Price) |
|---|---|
| a) Cash, Cashier's Check, Manager's Check, Bank Draft/ Guarantee confirmed buy a Universal or Commercial Bank duly licensed in the Philippines. | Five percent (5%) |
| b) Irrevocable Letter of Credit issued by a Universal of Commercial Bank. Provided However, that it shall be confirmed or authenticated by a Universal or Commercial Bank duly licensed in the Philippines if issued by a foreign bank. | |
| c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security. | Thirty Percent (30%) |
| d) Any combination of the foregoing | Proportionate to share of form with respect to total amount of security |



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