



Republic of the Philippines
 Department of Justice
BUREAU OF CORRECTIONS
SAN RAMON PRISON AND PENAL FARM
 Brgy. Talisayan, 7000, Zamboanga City, Region – 9



NOTICE OF AWARD

The Manager
PETROLINE MARKETING INC.
 Zamboanga City

Sir/ Ma'am,

We are pleased to inform you that your Bid for the **SUPPLY AND DELIVERY OF PETROLEUM, OIL AND LUBRICANTS FOR SRPPF MOTORIZED AND STATIONARY ENGINES FY 2025** with the contract price of **TWO MILLION SIX HUNDRED THIRTY THOUSAND TWO HUNDRED TWENTY FOUR PESOS (₱2,630,224.00)** has been adjudged after careful evaluation and thus hereby accepted under **BAC RESOLUTION NO. 2025-03-037** dated **05 March 2025**.

You are hereby requested to post Performance Security equivalent to the Contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirm or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)
2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please be reminded that failure to comply the above mentioned requirements shall constitute sufficient ground for recession of the award.

Very truly yours,

C/SSUPT DAISY SEVILLA- CASTILLOTE

Acting Superintendent
 Head of Procuring Entity (HoPE)

I acknowledge receipt of this notice.


 Signature over Printed Name

Date: MARCH 06, 2025