



NOTICE OF AWARD

The Manager
CIS PHARMA AND MEDICAL SUPPLIES
 Zamboanga City

Sir/ Ma'am,

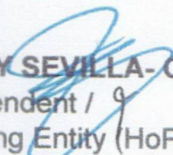
We are pleased to inform you that your Bid for the **NEGOTIATED PROCUREMENT- TWO FAILED BIDDINGS OF SUPPLY AND DELIVERY OF VARIOUS MEDICINES AND MEDICAL EQUIPMENT AND SUPPLIES FOR SRPPF PDL USE CY 2025 – LOT 2** with the contract price of **SIX HUNDRED EIGHTY- NINE THOUSAND FIVE HUNDRED THREE PESOS (P689,503.00)** has been adjudged after careful evaluation and thus hereby accepted under **BAC RESOLUTION NO. 2025-01-008** dated **21 January 2025**.

You are hereby requested to post Performance Security equivalent to the Contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Bank draft/ guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirm or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Five Percent (5%)
2. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please be reminded that failure to comply the above mentioned requirements shall constitute sufficient ground for recession of the award.

Very truly yours,

C/SSUPT DAISY SEVILLA- CASTILLOTE
 Acting Superintendent / 
 Head of Procuring Entity (HoPE)

I acknowledge receipt of this notice.


 Signature over Printed Name

Date: Feb 04, 2025