



NOTICE OF AWARD

WONDERLUBE ASIA VENTURES CORPORATION

Unit 3 Bramey's Bldg., Trece-Indang Road,
 Inocencio, City of Trece Martires, Cavite

Sir / Madam;

We are pleased to inform you that the procurement of **OIL TREATMENT ADDITIVES FOR THE BUREAU OF CORRECTIONS- NEW BILIBID PRISON (NBP) AND CORRECTIONAL INSTITUTION FOR WOMEN (CIW) FOR CY 2025** is hereby awarded to you at the Contract Price of **SEVEN MILLION NINE HUNDRED NINETY-EIGHT THOUSAND SEVEN HUNDRED SIXTY PESOS (PHP 7,998,760.00)** as corrected and modified, undertaken in accordance with Sec. 53.14-Direct Retail Purchase of the 2016 Revised Implementing Rules and Regulations (IRR) of R.A. 9184.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or Irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE, CCLH
 Director General, Bureau of Corrections

Received By:
WONDERLUBE ASIA VENTURES CORPORATION

SEGUNDO MENDOZA JR

(Signature above printed name)

4-22-25 1100 AM

(Date and Time of receipt)

*Kindly email to sender to acknowledge receipt