



Republic of the Philippines
DEPARTMENT OF JUSTICE
BUREAU OF CORRECTIONS
 NATIONAL HEADQUARTERS
 NBP Reservation, Muntinlupa City, Philippines, 1776

NOTICE OF AWARD

11 AUG 2025

ESR CONSTRUCTION & DEVELOPMENT CORPORATION/A.I. YU BUILDERS
 National Highway, Tiguma Districty,
 Pagadian City 7016

Sir / Madam;

We are pleased to inform you that your Bid dated **03 March 2025** for the **DESIGN AND BUILD OF ONE (1) UNIT 2-STOREY DORMITORY AT CURUAN, ZAMBOANGA (RE-BID)-(ITB NO. 2025-001)** with a contract price of equivalent **One Hundred Sixty-Five Million Three Hundred Sixty-Four Thousand Five Hundred Thirty-One Pesos and 4/100 centavos (Php 165,364,531.04)** as corrected and modified, in accordance with the Instruction to Bidders, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE, CCLH
 Director General, Bureau of Corrections



Received By:
ESR CONSTRUCTION & DEVELOPMENT CORPORATION/A.I. YU BUILDERS

EDMARIO REVELLO
 (Signature above printed name)

August 13, 2025
 (Date and Time of receipt)

*Kindly email to sender to acknowledge receipt



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 E-mail Address: odg@bucor.gov.ph

