



Republic of the Philippines
DEPARTMENT OF JUSTICE
BUREAU OF CORRECTIONS
 NATIONAL HEADQUARTERS
 NBP Reservation, Muntinlupa City, Philippines, 1776



NOTICE OF AWARD

11 AUG 2025

PROGRESS HOME & OFFICE FURNISHINGS/VERDE LINEAR CORPORATION (JVA)
 #73 Panay Avenue, Brgy. Paligsahan,
 Quezon City

Sir / Madam;

We are pleased to inform you that your Bid dated **16 June 2025** for the **SUPPLY AND DELIVERY OF OFFICE FURNITURE (ITB 2025-004)** with a contract price of equivalent TO **SEVEN MILLION NINE HUNDRED SIXTY-TWO THOUSAND AND NINE PESOS (PHP 7,962,009.00)** AS CORRECTED AND MODIFIED, in accordance with the Instruction to Bidders, is hereby accepted.

You are hereby requested to post your Performance Security equivalent to the Contract Price of the acceptable forms as listed below **within Ten (10) calendar days** from receipt of this notice.

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
1. Cash or cashier's/manager's check issued by a Universal or Commercial Bank	Five Percent (5%)
2. Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: <i>Provided, however,</i> that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
3. Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide performance security shall constitute sufficient ground for the recession of the award.

Very truly yours,

GENERAL GREGORIO PIO P CATAPANG JR., AFP (Ret.), CESE, CCLH
 Director General, Bureau of Corrections



Received By:

PROGRESS HOME & OFFICE FURNISHINGS/VERDE LINEAR CORPORATION (JVA)

DELMER B. FBUEZA

(Signature above printed name)

August 13, 2025 at 8:15am

(Date and Time of receipt)

*Kindly email to sender to acknowledge receipt

