

reminded that failure to comply with the award.



BUREAU OF CORRECTIONS
IWAHIG PRISON AND PENAL FARM
Iwahig, 5301 Puerto Princesa City
Palawan



NOTICE OF AWARD

January 14, 2026

Jhon Kennet A. Bongolan
Authorized Representative
Ak4seven Enterprises OPC
#5 Interior 2 Urbano St. Bagbag, Novaliches
Quezon City

Dear Sir:

We are happy to notify that your Bid dated December 2, 2025 at Iwahig Prison and Penal Farm for the *supply and delivery Drugs and Medicine (lot 1) Early Procurement Activity (EPA) Bid Reference IPPF-ITB -07-2025* has been evaluated and accepted with a total contract price of *Twelve Million Six Hundred Ninety-nine Thousand Eight Hundred-Eighty pesos (PhP12,699,880.00)* is hereby accepted:

You are hereby required to post your Performance Security equivalent to the percentage of the total contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, Cashier's Check, Manager's Check, Bank Draft/ Guarantee confirmed buy a Universal or Commercial Bank duly licensed in the Philippines.	Five percent (5%)
b) Irrevocable Letter of Credit issued by a Universal of Commercial Bank. Provided However, that it shall be confirmed or authenticated by a Universal or Commercial Bank duly licensed in the Philippines if issued by a foreign bank.	
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground cancellation of the award and forfeiture of the bid security.

Very truly yours,


C/SSUPT GARY A GARCIA RCrim, MSCA
Superintendent, IPPF

Name of Bidder: Jhon Kennet Bongolan
Date: 1/20/26



Telephone No: (048) 717 1368
E-mail Address: www.bucor.gov.ph | ippfctos@bucor.gov.ph

