



**BUREAU OF CORRECTIONS
IWAHIG PRISON AND PENAL FARM**
Iwahig, 5301 Puerto Princesa City
Palawan



NOTICE OF AWARD

April 15, 2026

Nilda D. Cloa
Authorized Representative
Lorenzo Tan Development Company Incorporated
National Highway, Brgy. Tiniguiban,
Puerto Princesa City, Palawan

Dear Ma'am:

We are happy to notify that your Bid dated April 8, 2026 at Iwahig Prison and Penal Farm for the **supply and delivery of Fuel, Oil and Lubricants for April to December 2026** use Bid Reference **IPPF-ITB -02-2026** has been evaluated and accepted with a total contract price of **Two Million Three Hundred Sixty-six Thousand Four Hundred Pesos (PhP2,366,400.00)** is hereby accepted:

You are hereby required to post your Performance Security equivalent to the percentage of the total contract price of the acceptable forms as listed below within ten (10) calendar days from receipt of the Notice of Award (NOA).

Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)
a) Cash, Cashier's Check, Manager's Check, Bank Draft/ Guarantee confirmed buy a Universal or Commercial Bank duly licensed in the Philippines.	Five percent (5%)
b) Irrevocable Letter of Credit issued by a Universal of Commercial Bank. Provided However, that it shall be confirmed or authenticated by a Universal or Commercial Bank duly licensed in the Philippines if issued by a foreign bank.	
c) Surety Bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty Percent (30%)

Please bear in mind that failure to provide the performance security shall constitute sufficient ground cancellation of the award and forfeiture of the bid security.

Very truly yours,


C/SUPT EDGARDO F MENDOZA JR
Superintendent, IPPF
18/8/26

Name of Bidder: NILDA D. CLOA
Date: 4/17/26

